

SENATE BILL 1756

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 4;  
Title 45; Title 49; Title 62, Chapter 6 and Title 66,  
relative to certain contracts entered into with a  
contractor.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 62, Chapter 6, Part 1, is amended by  
adding the following language as a new, appropriately designated section:

62-6-1\_\_\_\_. A contract entered into between a developer or owner of property  
and a prime contractor shall include specific information concerning the manner in which  
the developer or owner plans on financing the project. As a condition to the finalization  
of the contract, such information is subject to being verified by the prime contractor.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring  
it.